

Carats Inc.
2016-2018
Budget and Finance Report

	A	B	C	D	E	F
		Approved Amended Budget 2016-2017	Actual Expenses 2016-2017	Proposed Budget 2017-2018	Actual Amount Spent To Date 6/30/18 for 2017- 2018	Proposed Budget 2018-2019
1	PROPOSED INCOME:					
2	Number of Members	323	323	329	329	335
3	\$50 Per member	\$ 16,150.00	\$ 16,150.00	\$ 16,450.00	\$ 16,450.00	\$ 16,750.00
4	(1)Reinstatement Fee	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ -
5	Community Fund Tax - 15 Chapters @ \$150	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00
6	Binders	\$ 400.00	\$ 436.50	\$ 500.00	\$ 279.50	\$ 200.00
7	Mid Year Board Meeting/Luncheon	\$ 2,800.00	\$ 4,260.00	\$ 4,260.00	\$ 2,520.00	\$ 4,000.00
8	Funds in Excess of Budgeted Amount	\$ 9,170.00	\$ 3,064.11	\$ 6,545.00		\$ 5,645.00
9	Total Proposed Income	\$ 31,020.00	\$ 26,410.61	\$ 30,005.00	\$ 21,499.50	\$ 28,845.00
10						
11	PROPOSED EXPENSES:					
12	Meeting Expenses:					
13	Mid Year Board Meeting/Continental Breakfast	\$ 1,840.00	\$ 1,489.48	\$ 1,840.00	\$ 1,568.17	\$ 1,840.00
14	Conclave Board Meeting/Continental Breakfast	\$ 1,840.00	\$ 1,020.27	\$ 1,840.00		\$ 1,840.00
15	Mid Year AV	\$ 1,500.00	\$ 908.57	\$ 900.00	\$ 636.38	\$ 900.00
16	Conclave AV	\$ 2,600.00	\$ 3,952.42	\$ 3,200.00		\$ 3,200.00
17	Mid Year Misc	\$ 200.00	\$ 150.00	\$ 200.00	\$ 145.13	\$ 200.00
18	Conclave Misc	\$ 350.00	\$ 275.00	\$ 350.00		\$ 350.00
19	National President - Transportation/Lodging	\$ 2,200.00	\$ 2,524.39	\$ 2,600.00	\$ 586.33	\$ 2,600.00
20	National Recording Secretary - Transportation/Lodging	\$ 1,200.00	\$ 1,499.73	\$ 1,200.00		\$ 1,200.00
21	National Treasurer	\$ 605.00	\$ -	\$ 605.00	\$ 605.00	\$ 605.00
22	National Parliamentarian	\$ 605.00	\$ -	\$ 605.00		\$ 605.00
23	SUBTOTAL - Meeting Expenses	\$ 12,940.00	\$ 11,819.86	\$ 13,340.00		\$ 13,340.00
24						
25	OPERATIONAL EXPENSES:					
26	President	\$ 1,100.00	\$ 879.15	\$ 1,100.00	\$ 875.74	\$ 1,100.00
27	1st Vice President	\$ 100.00	\$ -	\$ 50.00	\$ 212.58	\$ 50.00
28	2nd Vice President	\$ 200.00	\$ -	\$ 100.00		\$ 100.00
29	Recording Secretary	\$ 300.00	\$ -	\$ 150.00		\$ 150.00
30	Financial Secretary	\$ 100.00	\$ 69.07	\$ 100.00		\$ 100.00
31	Treasurer	\$ 100.00	\$ -	\$ 50.00		\$ 50.00
32	Corresponding Secretary (Includes \$250 for mailing directories)	\$ 550.00	\$ 58.24	\$ 100.00	\$ 75.41	\$ 100.00
33	Chief of Protocol	\$ 50.00	\$ -	\$ 50.00		\$ 50.00
34	Bank Charges	\$ 100.00	\$ -	\$ 25.00		\$ 25.00
35	Incorporation Filing Fee	\$ 75.00	\$ -	\$ 100.00	\$ 80.00	\$ 100.00
36	Production and Mailing of Directories	\$ 2,000.00	\$ 1,900.16	\$ -	\$ -	\$ -
37	SUBTOTAL - Operating Expenses	\$ 4,675.00	\$ 2,906.62	\$ 1,825.00		\$ 1,825.00
38						
39	Committee Expenses:					
40	Technology	\$ 650.00	\$ 193.06	\$ 250.00	\$ 95.88	\$ 250.00
41	Program Committee (Includes \$700 for Silver Pins + \$200 Operating)	\$ 200.00	\$ -	\$ 350.00		\$ 350.00
42	Rituals	\$ 100.00	\$ -	\$ 50.00		\$ 50.00
43	Amenities	\$ 1,000.00	\$ 754.17	\$ 1,000.00	\$ 100.00	\$ 1,000.00
44	Budget and Finance	\$ 25.00	\$ -	\$ 25.00		\$ 25.00
45	Constitution	\$ 50.00	\$ -	\$ 25.00		\$ 25.00
46	Nominating	\$ 30.00	\$ -	\$ 30.00		\$ 30.00
47	Public Relations (Includes \$300 for mailing Potpourri)	\$ 4,000.00	\$ 3,971.91	\$ 4,000.00	\$ 1,900.00	\$ 4,000.00
48	Newsletter	\$ 500.00	\$ 200.00	\$ 300.00	\$ 150.00	\$ 300.00
49	Archives	\$ 500.00	\$ -	\$ 500.00		\$ 500.00
50	Historian	\$ 500.00	\$ 10.90	\$ 500.00		\$ 500.00
51	SUBTOTAL - Committee Expenses	\$ 7,555.00	\$ 5,130.04	\$ 7,030.00		\$ 7,030.00
52						
53	Other Expenses:					
54	Community Fund Gift	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00		\$ 2,250.00
55	Presidential Charm	\$ 400.00	\$ -	\$ 800.00		\$ 400.00
56	Mid Year Board Meeting/Luncheon	\$ 2,800.00	\$ 4,260.00	\$ 4,260.00	\$ 2,520.00	\$ 4,000.00
57	Contingency: Silver Pins	\$ -	\$ -	\$ -	\$ -	\$ -
58	Binders/Shipping	\$ 400.00	\$ 44.09	\$ 500.00	\$ 499.57	\$ -
59	SUBTOTAL - Other Expenses	\$ 5,850.00	\$ 6,554.09	\$ 7,810.00		\$ 6,650.00
60						
61	TOTAL PROPOSED EXPENSES	\$ 31,020.00	\$ 26,410.61	\$ 30,005.00		\$ 28,845.00