

Carats, Incorporated Mid Year 2018
Ethics Report

It is the opinion of the Ethics Committee that the intent, purpose and content of the Carats, Incorporated Code of Ethics is a viable and living document as written. As such, it promotes and serves to maintain the highest standards of personal conduct among its members, serving to protect the members of Carats, Incorporated from illegal and damaging actions by individuals, knowingly and unknowingly.

To further the intent of the Carats, Incorporated Code of Ethics the committee proposes the following:

- The National President at the beginning of her term of office will appoint 5 members to the Administrative Board as outlined in the Code of Ethics
- Local chapters will establish an Administrative Board and presidents will, at the beginning of their term of office, appoint 5 members to the Administrative Board
- The Constitution and Bylaws, Policy and Guidelines and Code of Ethics, must be included on the website
- The Constitution and Bylaws, Policy and Guidelines must be amended to include the establishment of the Administrative Board
- The Policy and Guidelines must be reviewed to ensure that the Budget and Audit Directives are included, particularly the procedures relative to vouchers, signatory authority, expenditures in compliance with the budget and frequency of audits

The Ethics Committee is pleased to have been asked to serve Carats, Incorporated to further the integrity and viability of the organization.

Respectfully submitted,

Carat Barbara E. Pinder Chairman
Carat Yvonne Holt-Stone
Carat Brenda Coleman
Carat Lavonne Sheffield